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SIND ORDINANCE NO. XVI OF 1981

THE STAMP (SIND AMENDMENT) ORDINANCE, 1981

[28th October 1981]

An Ordinance to amend the Stamp Act, 1899, in its application to the Province of Sind.

Preamble.

WHEREAS it is expedient to amend the Stamp Act, 1899, in its application to the Province of Sind, in the manner hereinafter appearing;

NOW, THEREFORE, in Pursuance of the Proclamation of the fifth day of July, 1977 and the Provisional Constitution Order, 1981, the Governor of Sind is pleased to make and promulgate the following Ordinance :—

Short title and commencement.

1. (1) This Ordinance may be called the Stamp (Sind Amendment) Ordinance, 1981.

(2) It shall come into force at once.

Amendment of Stamp Act, 1899.

2. In the Stamp Act, 1899, in its application to the Province of Sind, in Schedule I, in article 62, for clauses (a) and (b), the following shall be substituted :—

"(a)	of shares in an incorporated company or other body corporate.	1.5 of the face value of shares, subject to a minimum of one rupee.
(b)	of debentures, being marketable securities, whether the debenture is liable to duty or not except debentures provided for by section 8.	Three percent of the face value of debentures subject to a minimum of two rupees."