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SIND ORDINANCE NO. XI OF 1982

THE SIND AGRICULTURISTS' LOANS (AMENDMENT) ORDINANCE, 1982

[11th July,1982]

An Ordinance to amend the Sind Agriculturists' Loans Act, 1958.

Preamble.

WHEREAS it is expedient to amend the Sind Agriculturists' Loans Act, 1958, as to make loans made thereunder interest free and to provide for "Qarz-e-Hasna" to small land holders;

NOW, THEREFORE, in pursuance of the Proclamation of the fifth day of July, 1977 and the Provisional Constitution Order, 1981, the Governor of Sind is pleased to make and promulgate the following Ordinance:-

1. (1) This Ordinance may be called the Sind Agriculturists 'Loans (Amendment)Ordinance,1982. **Short title and commencement.**

(2) It shall come into force at once and shall be deemed to have taken effect on and from the 1st day of July, 1982.

2. In the Sind Agriculturists' Loans Act, 1958 (hereinafter referred to as the said Act), for section 3, the following shall be substituted:- **Amendment of section 3 of the West Pakistan Act XVII of 1958.**

"3. (1) The loans made or the price of seed sold on credit to any person shall be interest free.

(2) The loans made or price of seed sold as relief in distress to any person having land not more than subsistence holding as defined in the Land Reforms Regulations, 1972, shall be Qarz-e-Hasana. **Nature of loans and mode of recovery.**

(3) The loans and the price of seed sold other than those mentioned in sub-section(2) shall be recoverable, with the cost of recovery, if any, as arrears of land-revenue from the persons to whom the loans were made or the seed was sold or their sureties.".

3. In the said Act, in section 5, in sub-section(2), the words "and interest" shall be omitted. **Amendment of section 5 of the West Pakistan Act XVII of 1958.**