

EXTRAORDINARY

Registered No. M324



# The Sindh Government Gazette

Published by Authority

**KARACHI THURSDAY AUGUST 20, 2020**

## PART-IVA

PROVINCIAL ASSEMBLY OF SINDH  
NOTIFICATION  
KARACHI, THE 21<sup>ST</sup> AUGUST, 2020.

**NO.PAS/LEGIS-B-21/2020**-The following Bill is hereby published for general information as required by Rule 98 of Rules of Procedure of the Provincial Assembly of Sindh, 2013.

**THE SINDH FINANCE (AMENDMENT) BILL, 2020.**

**SINDH BILL NO. 21 OF 2020.**

**A  
BILL**

to amend the Sindh Finance Act, 2010.

**WHEREAS** it is expedient to amend the Sindh Finance Act, 2010, in the manner hereinafter appearing; **Preamble.**

It is hereby enacted as follows:-

1. (1) This Act may be called the Sindh Finance (Amendment) Act, 2020. **Short title and commencement.**

(2) It shall come into force at once.

2. In the Sindh Finance Act, 2010, section 4 shall be omitted. **Omission of section 4 of Sindh Act No.XIII of 2010.**



**STATEMENT OF OBJECTS AND REASONS**

Government of Sindh intends to encourage the construction sector and towards that end it seeks to incentivize the property transactions thereby not only the revival of construction sector will be ensured but the allied industry will also thrive. With that objective in sight, the Capital Value Tax imposed on the transactions of immovable properties under the Sindh Finance Act, 2010 is to be abolished.

The Bill seeks to achieve the above object.

**MEMBER-IN-CHARGE**

**G.M.UMAR FAROOQ**  
SECRETARY  
PROVINCIAL ASSEMBLY OF SINDH