

# The Sind Dovernment Gasette

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KARACHI WEDNESDAY MAY 24, 1989

### PART IV

#### PROVINCIAL ASSEMBLY OF SINDH

#### NOTIFICATION

Karachi, the 24th May, 1989

No. PAS/Legis-B-3/89.—The Sindh Co-operative Societies (Amendment) Bill, 1989 having been passed by the Provincial Assembly of Sindh on 20th March, 1989 and assented to by the Governor of Sindh on 5th April, 1989 is hereby published as an Act of the Legislature of Sindh.

## THE SINDH CO-OPERATIVE SOCIETIES (AMENDMENT) ACT. 1989.

#### SINDH ACT NO. VIII OF 1989

(First published after having received the assent of the Governor of Sindh in the Gazette of Sindh (Extra-Ordinary) dated 24th May, 1989.).

## AN

#### ACT

to amend the Sindh Co-operative Societies Act, 1925.

WHEREAS it is expedient to amend the Sindh Co-operative Socie- preamble. ties Act, 1925, in the manner hereinafter appearing:

It is hereby enacted as follows:--

Short title and commencement.

- 1. (1) This Act may be called the Sindh Co-operative Societies (Amendment) Act, 1989.
  - (2) It shall come into force at once.

Insertion of section 17-B in Sindh Act III of 1925.

2. In the Sindh Co-operative Societies Act, 1925, after section 17-A the following new section shall be added.

"17-B: Transfer of interest in a Housing Society

A member of a co-operative housing society or a society dealing in housing development shall cease to be mem-ber of the society in case all his interests in the immo-vable property in the society are transferred in favour of

any other person by sale, inheritance, gift or otherwise, and the person acquiring such interests shall subject to rules, be admitted as a member:

Provided that where more than one person acquire the interests, one of such persons with mutual consent, failing which the person older in age shall be admitted as a member having right to vote while other persons will be the members without such right:

Provided further that where a minor or a mentally disabled person, acquires the interests, the natural or legal guardian of the minor or, as the case may be, the person bound to maintain the disabled person shall be admitted as a member and such membership shall stand transferred to the minor as soon as he acquires majority or to the disabled person as soon as his disability is removed.".

> BY ORDER OF THE SPEAKER PROVINCIAL ASSEMBLY OF SINDH

> > ZAKIR HUSSAIN K. MIRZA Secretary, Provincial Assembly of Sindh.

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