



The Sindh Government Gazette

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PART-IV

PROVINCIAL ASSEMBLY OF SINDH NOTIFICATION KARACHI, THE 18TH MAY, 2015.

NO.PAS/Legis-B-20/2015-The Sindh Finance (Amendment) Bill, 2015 having been passed by the Provincial Assembly of Sindh on 04th May, 2015 and assented to by the Governor of Sindh on 16th May, 2015 is hereby published as an Act of the Legislature of Sindh.

THE SINDH FINANCE (AMENDMENT) ACT, 2015.

SINDH ACT NO. XXV OF 2015.

AN ACT

to further amend the Sindh Finance Act, 2014.

WHEREAS it is expedient to amend the Sindh Finance Act, 2014 in the manner hereinafter appearing; **Preamble.**

It is hereby enacted as follows:-

1. (1) This Act may be called the Sindh Finance (Amendment) Act, 2015. **Short title and commencement.**
- (2) It shall come into force at once.
2. In the Schedule to the Stamp Act, 1899, in its application to the Province of Sindh Act, 2013, **Amendment of Schedule of Act II of 1899.**
 - (a) In clause (9) and (ii) of Article 16(A, for column 1 and 2, the following shall be substituted:-

"To and From Real Estate Investment Trusts (REITs).

"2 percent in accordance with the valuation Table or 0.25 percent on market value whichever is higher"

(b) After clause (iii) of Article 21, the following shall be added:-

"(iv) Lease or Sub-lease to and from Real Estate Investment Trusts (TEITS).

"1 percent in accordance with the valuation Table or 0.25 percent on Market value whichever is higher"

3. (1) In the Sindh Finance Act, 2014, in Section 2, in sub-section (iii) for clause (9) for the words "one percent of the market value of the property" the words "rates as applicable under section 4 of the Finance Act, 2010 or 0.5 percent on market value whichever is higher" shall be substituted; **Amendment of Sindh Finance Act, XVII of 2014.**

(2) In the said Act, in Section 2, in sub-section (iii) for clause (10) for the words "one percent of the market value of the property" the words "1 percent in accordance with the Valuation Table or 0.25 percent of the market value of the property whichever is higher" shall be substituted.

BY ORDER OF THE SPEAKER
PROVINCIAL ASSEMBLY OF SINDH

G.M.UMAR FAROOQ
SECRETARY
PROVINCIAL ASSEMBLY OF SINDH

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