SINDH ACT NO.I OF 2007

THE SINDH FINANCE ACT, 2007

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SINDH ACT NO.I OF 2007

THE SINDH FINANCE ACT, 2007

[26th July, 2007]

An Act to rationalize certain taxes in the Province of Sindh and to amend relevant laws.

WHEREAS it is expedient to rationalize certain taxes in the Province of Sindh and to amend relevant laws in the manner hereinafter appearing;

Preamble.

It is hereby enacted as follows: -

This Act may be called the Sindh Finance Short title and (1) Act, 2007.

commencement.

- It shall come into force on and from 1st day (2)of July, 2007.
- In the Sind Motor Vehicle Taxation Act, 1958, in Amendment of Schedule, in serial No.3, for entry (c), the following shall Sind Act XXXII of be substituted: -

1958.

- "(c) Trucks or Trailers –
- exceeding 8121 Kg (laden weight) (i) But not exceeding 16000 Kg

Rs.6000

- (ii) exceeding 160001 Kg (laden weight) but not exceeding 29999 Kg Rs.8000.".
- In the Sind Finance Act, 1977, in section 8, for Amendment of sub-section (1), the following shall be substituted: -

section 8 of Sind Act VII of 1977.

"(1) There shall be levied a tax on hotels to be called the hotel tax on advalorem basis at the rate of seven and half percent of room rent per lodging unit per day at a flat rate of eighty percent of the total number of lodging units.".

STATEMENT OF OBJECTS AND REASONS

In order to rationalize certain taxes, it is expedient to amend relevant laws in the Province of Sindh.

The Bill seeks to achieve the above objects.